



CITY OF BEVERLY HILLS

455 North Rexford Drive
Beverly Hills, CA 90210
Video Teleconference

The Beverly Hills City Council Liaison / Finance & Audit Committee

SPECIAL MEETING HIGHLIGHTS

Tuesday, March 22, 2022
3:03 PM

MEETING CALLED TO ORDER

Date / Time: March 22, 2022 / 3:03 PM

IN ATTENDANCE: Mayor Bob Wunderlich, Councilmember Julian A. Gold M.D., City Treasurer Howard Fisher, City Manager George Chavez, Director of Finance Jeff Muir, Deputy City Manager Gabriella Yap, Executive Assistant Vanessa Catullo, Crowe Lead Engagement Partner Kathy Lai, Crowe Senior in Charge A.J. Johnson, and Crowe Senior Manager Joseph Widjaja

1) PUBLIC COMMENT

Members of the public were given the opportunity to directly address the Committee on any item listed on the agenda.

None.

2) RESOLUTION OF THE BEVERLY HILLS CITY COUNCIL LIAISON / AUDIT AND FINANCE COMMITTEE CONTINUING TO AUTHORIZE PUBLIC MEETINGS TO BE HELD VIA TELECONFERENCING PURSUANT TO GOVERNMENT CODE SECTION 59453(e) AND MAKING FINDINGS AND DETERMINATION REGARDING THE SAME.

RECENT LEGISLATION WAS ADOPTED ALLOWING THE AUDIT AND FINANCE COMMITTEE TO CONTINUE VIRTUAL MEETINGS DURING THE COVID-19 DECLARED EMERGENCY SUBJECT TO CERTAIN CONDITIONS AND THE PROPOSED RESOLUTION IMPLEMENT THE NECESSARY REQUIREMENTS.

AB 361 allows the City Council Liaison / Audit and Finance Committee to continue virtual meeting during the COVID-19 declared emergency subject to certain conditions. These special requirements give the City greater flexibility to conduct teleconference meetings when there is a declared state of emergency and either social distancing is mandated or recommended, or an in-person meeting would present imminent risks to the health and safety of attendees.

The declared emergency is still in effect. Furthermore, the State of California and the County of Los Angeles have recommended measures to promote social distancing. The Centers for Disease Control and Prevention continue to advise that COVID-19 spreads more easily indoors than outdoors and that people are more likely to be exposed to COVID-19 when they are closer than 6 feet apart from others for longer periods of time. The County Health Department also continues to recommend that employers take steps to support physical distancing and the City Council continues to recommend steps to



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reduce crowding indoors and to support physical distancing at City meetings to protect the health and safety of meeting attendees.

The resolution has been approved by the Committee.

3) FY2020-21 INDEPENDENT AUDITOR'S REPORT OF THE JUNE 30, 2021 ANNUAL FINANCIAL AUDIT

COMPREHENSIVE ANNUAL FINANCIAL REPORT AND FY2020-21 SINGLE AUDIT

FY2020-21 Independent Auditor's Report:

- Unmodified opinion: Financial statements are presented fairly, in all material respects.
- The auditors did not note:
 - Significant accounting policies in controversial or emerging areas.
 - Significant unusual transactions.
 - Significant difficulties encountered during the audit.
 - Disagreements with management.
 - Consultations with other accountants.
 - Significant related party findings and issues.
 - Independence matters.

Uniform Guidance Report

Independent Auditor's Report on compliance for each major federal program and report on internal control over compliance.

- No federal findings noted.

Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with government auditing standards.

- No instances of non-compliance or other matters.
- No material weakness noted. Significant deficiency on bond refunding.

GANN AUP Report

Agreed-upon Procedures Report on Appropriations Limit to assist Management in determining compliance with Section 1.5 of Article XIII B of the California Constitution (GANN Limit)

- No instances of non-compliance or other matters noted.

Corrected Misstatements: The auditors noted one corrected misstatement in regard to bond refundings that were brought to the attention of management as a result of their audit procedures.



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Uncorrected Misstatements: The auditors did not note any uncorrected misstatements that were brought to the attention of management as a result of their audit procedures.

4) FUTURE AGENDA ITEMS DISCUSSION

None.

5) ADJOURNMENT:

Date / Time: March 22, 2022 / 3:28 PM